



Capital Steel Limited are proud to announce the launch of the Bond Order Scheme for it's Distributor Network.

This unique facility has taken time and expense to formulate and consists of a legally binding Advanced Purchase Agreement whereby the customer can lodge agreed funds with the Royal Bank of Scotland until their bespoke building arrives.

The customer in return for lodging funds will receive a Bond from the RBS which will expire in 42 days. The Bank's responsibility is to retain these funds releasing them to Capital Steel when the Bond expires. Only then will all Suppliers invoices and fees be settled and the balance returned to the Distributor.

Where larger order values are concerned some Distributors find funding materials difficult, with customers being nervous to pay upfront. This facility gives customers peace of mind. It also gives our suppliers confidence to supply, safe in the knowledge that their invoices will be settled immediately the Bond expires. Here is a quote from Steadmans:

'This is excellent news we have been fully behind this type of facility from the outset and are delighted to hear CSL have managed to source a secure product to allow a solution to larger order values and I am sure the distributors will receive the news well.'

I confirm that A. Steadman & Son Limited is in agreement to go forward with this procedure.

Jonathan Kennedy
Commercial Director
A Steadman & Son Ltd'